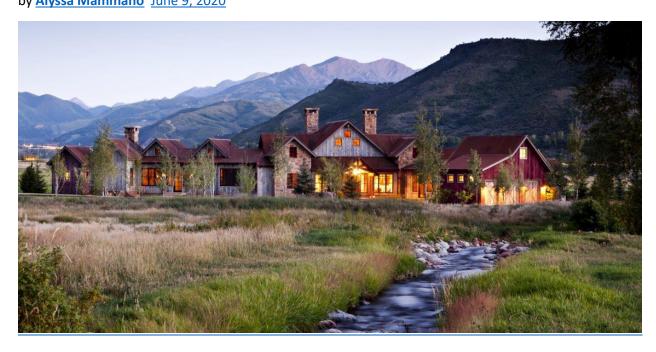
\$200 Million Ranch Compound Could Accommodate an Entire Extended Family, DuPont Registry by Alyssa Mammano June 9, 2020





Tucked in a valley just ten miles from Aspen's core and surrounded by mountain views lies Aspen Valley Ranch, an 813-acre compound with eight separate homesteads. A working ranch dating back to the 1800s, the property was most recently purchased by natural gas entrepreneur, Charif Souki. After falling into foreclosure, Souki purchased the property for \$27 million from the bank. It was previously listed for an asking price of \$88 million and was far less developed at the time. Over the past seven years, Souki has poured his heart and soul into the estate, investing in plumbing, electricity, irrigation and access roads to complete what is now a "mini country club" for his family.

Souki's four eldest children have estates on the property, each their own versions of a modern-style rustic ranch home. The compound resembles a country club resort with amenities including a gym, swimming pool, clubhouse, game room and storage structures. The clubhouse is a central location for the family, where a theater, wine room, 14-person dining room and a commercial kitchen facilitate family gatherings. A historic barn has been restored to host game nights, with arcade games, air hockey, foosball, Skee-ball and Ping-Pong. For more family fun, the barn also houses quads, snowmobiles and dirt bikes.

Souki has said that purchasing the property was an investment turned labor of love. He would not disclose how much he has invested into the ranch financially, but notes that the new buyer will not be disappointed when he or she accesses the accounts. If the compound does sell for its \$220 million asking price, it will be unprecedented for the area and one of the most expensive residential sales ever in the United States. The total interior square footage on the property equates to about 34,000 with 31 total bedrooms. An additional 80,000 square feet of living space can be developed on the land.